WEBVTT

"1 ""Moderator Ashish"" (1456805632)"
00:00:23.070 --> 00:00:28.920
Good morning ladies and gentlemen a warm. Welcome to all the panel member and D shareholder.

"2 ""Moderator Ashish"" (1456805632)"
00:00:28.920 --> 00:00:33.060
For the 41st annual general meeting of and where electrode and limited.

"3 ""Moderator Ashish"" (1456805632)"
00:00:33.060 --> 00:00:41.870
"I now I know what the proceeding to the director of the company. Mr. Harish other 1 over to you, sir good morning."

"4 ""Harish Agrawal"" (1300061952)"
00:00:41.870 --> 00:00:50.310
"Everyone ladies and gentleman, I'm director of the company and welcome you all in."

"5 ""Harish Agrawal"" (1300061952)"
00:00:50.310 --> 00:00:56.220
"For the 1st, meeting of the shareholders of limited it is my privilege."

"6 ""Harish Agrawal"" (1300061952)"
00:00:56.220 --> 00:00:59.730
To dress all of you as a chairman of this meeting.

"7 ""Harish Agrawal"" (1300061952)"
00:00:59.730 --> 00:01:10.950
"In view of the MC and service circular, your company has arranged for shareholders to join the meeting through video conference or through audio visual means and we."

"8 ""Harish Agrawal"" (1300061952)"
00:01:10.950 --> 00:01:21.690
"The proceedings and compliance with the directions of the ministry of corporate affairs. Thank you for joining us. Virtually today. I, I greatly appreciate you."

"9 ""Harish Agrawal"" (1300061952)"
00:01:21.690 --> 00:01:29.460
The time out to 1041st and agenda meeting of the company.

"10 ""Harish Agrawal"" (1300061952)"
00:01:29.460 --> 00:01:49.460
"No, we request all the directors that re, auditor secretary, auditor and supervisor of the company to mark your attendance confirmation, your location visibility and voice clarity. I'll start with myself. I am each other. Well, now, speaking from Istanbul, no, 1 else is in."

"11 ""Harish Agrawal"" (1300061952)"
00:01:49.460 --> 00:01:54.240
"My room, I hope my voice is clear and."

"12 ""Harish Agrawal"" (1300061952)"
00:01:54.240 --> 00:01:57.750
And I'm clearly visible to.

"13 ""Harish Agrawal"" (1300061952)"
00:01:57.750 --> 00:02:05.486
Thank you may request a Mr to mark. Oh. Um.

"14 ""Satish Kumar Avasthi"" (3536849408)"
00:02:05.486 --> 00:02:10.770
"Tomorrow, I'm, uh, speaking from my office at, uh, so then every."

"15 ""Satish Kumar Avasthi"" (3536849408)"
00:02:10.770 --> 00:02:16.086
"I am alone in my room and, uh, nobody else is in my home."

"16 ""Harish Agrawal"" (1300061952)"
00:02:16.086 --> 00:02:22.544
We push out to mark his attendance.

"17 ""Anil Nagpal"" (818285312)"
00:02:22.544 --> 00:02:27.505
Hello.

"18 ""Harish Agrawal"" (1300061952)"
00:02:27.505 --> 00:02:35.910
Hello.

"19 ""Harish Agrawal"" (1300061952)"
00:02:35.910 --> 00:02:44.940
"Ashish may, where could you tell me whether I should, uh, all the camera should be honored by all the p
anelists or not."

"20 ""Harish Agrawal"" (1300061952)"
00:02:44.940 --> 00:02:50.190
"So, I, I request we push out to."

"21 ""Harish Agrawal"" (1300061952)"
00:02:50.190 --> 00:02:55.380
"To join his camera, Ashish you also switch on your camera, please."

"22 ""Harish Agrawal"" (1300061952)"
00:02:55.380 --> 00:03:03.907
In the meantime may request Mr. Marx's attendance.

"23 ""Moderator Ashish"" (1456805632)"
00:03:03.907 --> 00:03:08.664
"For the monitor not required, so okay."

"24 ""Harish Agrawal"" (1300061952)"
00:03:08.664 --> 00:03:13.470
"Okay, uh, we are unable to hear your voice."

"25 ""Anil Nagpal"" (818285312)"
00:03:16.941 --> 00:03:23.640
"Yes, yes, no, it's on. Okay. Yeah. Uh, good morning. Everybody, uh, welcome to."

"26 ""Anil Nagpal"" (818285312)"
00:03:23.640 --> 00:03:27.420

"1st, uh, I did not call here."

"27 ""Anil Nagpal"" (818285312)"
00:03:27.420 --> 00:03:32.220
And I'm in check the 2006 in the office. Mm. Hmm.

"28 ""Anil Nagpal"" (818285312)"
00:03:32.220 --> 00:03:35.538
And I'm ordered on in the office. Okay.

"29 ""Harish Agrawal"" (1300061952)"
00:03:35.538 --> 00:03:38.263
A spreadsheet to mark as a good morning.

"30 ""Prachi Narula"" (3857112064)"
00:03:38.263 --> 00:03:44.100
Everyone is watching a ruler here. I'm speaking from a punch cooler.

"31 ""Prachi Narula"" (3857112064)"
00:03:44.100 --> 00:03:49.725
And I'm all alone in my room.

"32 ""Harish Agrawal"" (1300061952)"
00:03:49.725 --> 00:03:53.340
People shy is not on the line. I think that's very important for him.

"33 ""Harish Agrawal"" (1300061952)"
00:03:53.340 --> 00:03:56.826
To be part of the meeting.

"34 ""Harish Agrawal"" (1300061952)"
00:03:56.826 --> 00:04:01.425
You check with the so.

"35 ""Vipul Shah"" (1074044416)"
00:04:01.425 --> 00:04:04.865
Good morning. How are audible?

"36 ""Harish Agrawal"" (1300061952)"
00:04:04.865 --> 00:04:09.092
"Yeah, good to hear your voices. So, but."

"37 ""Vipul Shah"" (1074044416)"
00:04:09.092 --> 00:04:11.742
Okay.

"38 ""Harish Agrawal"" (1300061952)"
00:04:11.742 --> 00:04:17.100
Can you switch on your cameras?

"39 ""Harish Agrawal"" (1300061952)"
00:04:17.100 --> 00:04:21.983
Okay.

"40 ""Vipul Shah"" (1074044416)"

00:04:21.983 --> 00:04:25.949
Okay.

"41 ""Vipul Shah"" (1074044416)"
00:04:25.949 --> 00:04:29.725
Yes.

"42 ""Harish Agrawal"" (1300061952)"
00:04:29.725 --> 00:04:32.707
Please mark your tennis? Yeah.

"43 ""Vipul Shah"" (1074044416)"
00:04:32.707 --> 00:04:36.059
I am seeing position statutory auditor.

"44 ""Vipul Shah"" (1074044416)"
00:04:36.059 --> 00:04:46.642
And I'm opening the room and I'm from my office verbally. Okay your attendance? Yes. Good morning. Everyone.

"45 ""Avneet Kaur"" (2386129152)"
00:04:46.642 --> 00:04:53.906
"Have the company secretary of the company, and I welcome you all on the 40% and meeting of the company."

"46 ""Harish Agrawal"" (1300061952)"
00:04:53.906 --> 00:04:57.269
To everyone.

"47 ""Harish Agrawal"" (1300061952)"
00:04:57.269 --> 00:05:17.269
"Present through video conference at the AGM and I call the meeting to order form is complete. Now, I introduce retros of the company. Mr. managing director. Mr. University independent director. Mrs. independent director chairman, audit committee and stakeholder relationship committee. And now."

"48 ""Harish Agrawal"" (1300061952)"
00:05:17.269 --> 00:05:27.329
"And nomination is making the new Sharma secretarial audit. We push that re, audit of the company of."

"49 ""Harish Agrawal"" (1300061952)"
00:05:27.329 --> 00:05:42.359
"All the directors are present in the meeting, the companies that we have, the companies also participating in the meeting through VC and now I request a need for companies to take us through the regulatory matters and general instruction pertaining to."

"50 ""Harish Agrawal"" (1300061952)"
00:05:42.359 --> 00:05:46.642
"Over to, Ah, thank you, sir."

"51 ""Avneet Kaur"" (2386129152)"
00:05:46.642 --> 00:05:51.659
"Uh, I welcome you all in the 44, Samuel general meeting of the, and very liquid unlimited."

"52 ""Avneet Kaur"" (2386129152)"
00:05:51.659 --> 00:06:00.179

"Uh, since the shareholder please note that this general meeting is being held to video conferencing in ac
cordance with the companies at 2019."

"53 ""Avneet Kaur"" (2386129152)"
00:06:00.179 --> 00:06:03.929
"And the circular we should by the ministry of corporate affairs, and."

"54 ""Avneet Kaur"" (2386129152)"
00:06:03.929 --> 00:06:08.579
And the facility for joining this meeting is made available through video conferencing.

"55 ""Avneet Kaur"" (2386129152)"
00:06:08.579 --> 00:06:17.369
"Uh, all the members who have joined this meeting are by default placed on mute by the host to avoid the
disturbance arising from the background noise."

"56 ""Avneet Kaur"" (2386129152)"
00:06:17.369 --> 00:06:20.489
And to smooth and seamless conduct of the meeting.

"57 ""Avneet Kaur"" (2386129152)"
00:06:20.489 --> 00:06:26.819
"Since this agent is being held through VSI 1st, went to the applicable circle of MC and safety."

"58 ""Avneet Kaur"" (2386129152)"
00:06:26.819 --> 00:06:34.949
Physical attendance of the members have been dispenser and accordingly facility for appointment of prox
y is also not available for the meeting.

"59 ""Avneet Kaur"" (2386129152)"
00:06:34.949 --> 00:06:49.589
Notice of the annual Journal meeting along with the standard auditor reports and secretary audit report dir
ector report for the financial. Yet 2223 have been emailed to all those shareholders whose whose email I
Ds are resisted with the company.

"60 ""Avneet Kaur"" (2386129152)"
00:06:49.589 --> 00:07:00.479
"And as for the companies at 2013 and CB, the company has provided the facility of remote or voting to th
e shareholders to enable them to cast their vote electronically."

"61 ""Avneet Kaur"" (2386129152)"
00:07:00.479 --> 00:07:19.469
"And the remote voting was provided for 3 days from 27, September 2023 to 29 September 2023 that that
 was concluded at 50 PM. But, uh, now, uh, any shareholder who has left has not yet cast his vote. He ca
n also vote during the."

"62 ""Avneet Kaur"" (2386129152)"
00:07:19.469 --> 00:07:29.639
The shareholder who have no cost there during remotely voting and shall be eligible through remotely voti
ng during the meeting and please note the remote voting also.

"63 ""Avneet Kaur"" (2386129152)"
00:07:29.639 --> 00:07:34.019
Open open for 15 minutes after this.

"64 ""Avneet Kaur"" (2386129152)"
00:07:34.019 --> 00:07:38.249
Shareholder me please know that there will be no voting by show of hands.

"65 ""Avneet Kaur"" (2386129152)"
00:07:38.249 --> 00:07:49.889
"And, uh, the result of E, voting along with the report shall be communicated to the BSC where equity sha re of the company are listed and also will be placed on the website of the company."

"66 ""Avneet Kaur"" (2386129152)"
00:07:49.889 --> 00:08:04.501
And Mr. managerial here appointed as a who scrutinize the process of E voting in the fair and transparent manner. And now I request Mr. to read the agenda of this meeting.

"67 ""Harish Agrawal"" (1300061952)"
00:08:04.501 --> 00:08:26.509
"Thank you of me. No, I am reading the agenda of the annual meeting to see consider and adopt the audit ed financial statement of the company for the year ended 31st, March, 23 together with the board support and auditors."

"68 ""Harish Agrawal"" (1300061952)"
00:08:26.509 --> 00:08:32.189
Put there on all this reports has been circulated to all the shareholders.

"69 ""Harish Agrawal"" (1300061952)"
00:08:32.189 --> 00:08:39.419
May I take it as approved okay.

"70 ""Anil Nagpal"" (818285312)"
00:08:46.201 --> 00:08:49.359
"Okay, okay."

"71 ""Harish Agrawal"" (1300061952)"
00:08:49.359 --> 00:08:53.682
We have to take approval from the director's only or we have to.

"72 ""Avneet Kaur"" (2386129152)"
00:08:53.682 --> 00:09:04.171
"It has to be approved by the shareholders also, and the shareholders has already casted their votes and their results will be, uh, declared after the. Okay. Okay."

"73 ""Harish Agrawal"" (1300061952)"
00:09:04.171 --> 00:09:07.589
"Go for a 2nd yeah, sure, sure. Yes, yes."

"74 ""Harish Agrawal"" (1300061952)"
00:09:07.589 --> 00:09:20.849
"To point the director in place of, uh, Mr. the number 10130 to 308 who retires by rotation and being eligibl e for himself for the appointment."

"75 ""Harish Agrawal"" (1300061952)"
00:09:20.849 --> 00:09:24.929
Should we go for the appointment of Mr? For next 2 years?

"76 ""Avneet Kaur"" (2386129152)"

00:09:28.812 --> 00:09:34.032
"Uh, you can continue with the other item. Okay."

"77 ""Harish Agrawal"" (1300061952)"
00:09:34.032 --> 00:09:39.359
Business to report Mr. as a managing director of the company for the period of 2 years.

"78 ""Harish Agrawal"" (1300061952)"
00:09:39.359 --> 00:09:52.319
"And other point is to appoint Mr the number 10 to 4 to 6 to, as an independent director of the company for the 5 year for 5 years."

"79 ""Harish Agrawal"" (1300061952)"
00:09:55.951 --> 00:10:01.379
"Any observation, uh, sector audit regarding."

"80 ""Harish Agrawal"" (1300061952)"
00:10:01.379 --> 00:10:11.039
"Non appointment of companies, the company has already pointed oblique core as a company cemetery with a threat from 1st of September 2023."

"81 ""Harish Agrawal"" (1300061952)"
00:10:11.039 --> 00:10:14.309
There's also qualified opinion of this order.

"82 ""Harish Agrawal"" (1300061952)"
00:10:14.309 --> 00:10:20.609
"Reporting regarding fraud in the company and management replies for the same, has already been disclosed to the board."

"83 ""Harish Agrawal"" (1300061952)"
00:10:20.609 --> 00:10:24.359
Report has provided to the shareholders.

"84 ""Harish Agrawal"" (1300061952)"
00:10:24.359 --> 00:10:27.569
"No, I request the horse to please unmute the speaker."

"85 ""Harish Agrawal"" (1300061952)"
00:10:27.569 --> 00:10:33.971
"Shareholder Mr. Maria, what asking any coaching and."

"86 ""Moderator Ashish"" (1456805632)"
00:10:33.971 --> 00:10:38.099
"So, now I invite or 1st, week for the event. Mr. Smith Bulgaria."

"87 ""Moderator Ashish"" (1456805632)"
00:10:38.099 --> 00:10:42.051
"Yeah, the panel you may speak now, uh."

"88 ""Amit Bhagaria"" (983551744)"
00:10:42.051 --> 00:10:43.852
You see a good money.

"89 ""Harish Agrawal"" (1300061952)"

00:10:43.852 --> 00:10:47.891
Good morning. Are you very good? Very good. Very nice to see.

"90 ""Amit Bhagaria"" (983551744)"
00:10:47.891 --> 00:10:51.089
The announcement last year promised.

"91 ""Amit Bhagaria"" (983551744)"
00:10:51.089 --> 00:10:55.919
"That within the year, you will, uh, uh, roll out a business plan."

"92 ""Amit Bhagaria"" (983551744)"
00:10:55.919 --> 00:11:00.749
"Thankfully, you will, uh, announce the app, you."

"93 ""Amit Bhagaria"" (983551744)"
00:11:00.749 --> 00:11:05.009
"In in, where is buying a 20% stake in alliance in."

"94 ""Amit Bhagaria"" (983551744)"
00:11:05.009 --> 00:11:09.509
"Uh, I will skip if you can share a bit details about that. Uh."

"95 ""Amit Bhagaria"" (983551744)"
00:11:09.509 --> 00:11:18.029
"Uh, investment that how is it going to do and what is, uh, Alliance, world manufacturing, uh, willing to do and what is going to be the turnover and profit."

"96 ""Amit Bhagaria"" (983551744)"
00:11:18.029 --> 00:11:22.259
"Also saying the same press release you also mentioned that, uh."

"97 ""Amit Bhagaria"" (983551744)"
00:11:22.259 --> 00:11:27.569
"In where electro dine, uh, will also get into contract manufacturing."

"98 ""Amit Bhagaria"" (983551744)"
00:11:27.569 --> 00:11:36.329
"Uh, if you can share some details about it, uh, that to what kind of a manufacturing and by, when can we do it and what would be done."

"99 ""Amit Bhagaria"" (983551744)"
00:11:36.329 --> 00:11:48.867
"Uh, approximate size of, uh, that because, uh, alliance that's only an investment that we have done off a 1019 cross. So, if you can share some."

"100 ""Harish Agrawal"" (1300061952)"
00:11:48.867 --> 00:11:53.762
"1st of all I met, uh, uh, thank you for joining."

"101 ""Anil Nagpal"" (818285312)"
00:11:53.762 --> 00:11:56.927
And taking interest in our company.

"102 ""Harish Agrawal"" (1300061952)"

00:11:56.927 --> 00:12:02.159
"And in regard to the investment, I think so we have a."

"103 ""Harish Agrawal"" (1300061952)"
00:12:02.159 --> 00:12:08.339
"Already received the approval from the shareholders to invest into Asia PAC and, uh."

"104 ""Harish Agrawal"" (1300061952)"
00:12:08.339 --> 00:12:11.669
I think so in next 2 weeks time.

"105 ""Harish Agrawal"" (1300061952)"
00:12:11.669 --> 00:12:15.659
All the formulas will be completed and we will invest in.

"106 ""Harish Agrawal"" (1300061952)"
00:12:15.659 --> 00:12:23.969
"Asia Singapore, the presently that company is in FMC the business."

"107 ""Harish Agrawal"" (1300061952)"
00:12:23.969 --> 00:12:27.209
"Having planned for manufacturing, so."

"108 ""Harish Agrawal"" (1300061952)"
00:12:27.209 --> 00:12:34.589
"And the recently this year, that complete turnover will be around about 600 growth to 700 growth."

"109 ""Harish Agrawal"" (1300061952)"
00:12:34.589 --> 00:12:40.769
And the planning is that this company will be doing in next 2 years 1500.

"110 ""Harish Agrawal"" (1300061952)"
00:12:40.769 --> 00:12:46.259
"Business, and it is all FMC business and contract manufacturing business."

"111 ""Harish Agrawal"" (1300061952)"
00:12:46.259 --> 00:12:51.419
"Uh, your other question was that will do contact manufacturing."

"112 ""Harish Agrawal"" (1300061952)"
00:12:51.419 --> 00:13:00.449
"Presently we are discussing with various buyers and we discussions up on, but."

"113 ""Harish Agrawal"" (1300061952)"
00:13:00.449 --> 00:13:10.349
"It has not been, uh, utilized yet, but we are putting all our efforts that align this and we are, do."

"114 ""Harish Agrawal"" (1300061952)"
00:13:10.349 --> 00:13:14.759
Directly some contact manufacturing or any.

"115 ""Harish Agrawal"" (1300061952)"
00:13:14.759 --> 00:13:24.640
"Any of the, I think so even manufacturing directly or crew control actually are looking for a chance."

"116 ""Amit Bhagaria"" (983551744)"
00:13:24.640 --> 00:13:25.598
The.

"117 ""Harish Agrawal"" (1300061952)"
00:13:25.598 --> 00:13:27.085
You.

"118 ""Amit Bhagaria"" (983551744)"
00:13:27.085 --> 00:13:33.299
"Like, a 600 calls that, uh, Asia PAC will do this year and 1500 in 2 years."

"119 ""Amit Bhagaria"" (983551744)"
00:13:33.299 --> 00:13:37.863
What kind of profitability will be there sir?

"120 ""Harish Agrawal"" (1300061952)"
00:13:37.863 --> 00:13:47.839
"They will be in contact is maximum. 5% 6% or 6% approximately? Yes, sir. Okay."

"121 ""Amit Bhagaria"" (983551744)"
00:13:47.839 --> 00:13:53.399
Going forward will we have any plans of merging the issue packing in where we need to 9?

"122 ""Harish Agrawal"" (1300061952)"
00:13:57.062 --> 00:14:02.279
It is going for 20% stake. We will see how things move. I think so.

"123 ""Harish Agrawal"" (1300061952)"
00:14:02.279 --> 00:14:17.531
"The board has not discussed yet, all these things. Okay. But, uh, let we will see still we have not 120% th
at is already in process. So let's see. All the things will move on to Kansas comment now at this stage. Ok
ay."

"124 ""Amit Bhagaria"" (983551744)"
00:14:17.531 --> 00:14:26.950
"So, in in very liquid, and when we start any manufacturing in the current here, is it possible?"

"125 ""Harish Agrawal"" (1300061952)"
00:14:26.950 --> 00:14:45.799
"Don't think, uh, in this financial alliance itself will do some manufacturing because you see 1 thing that yo
u have seen in this company, this company we had made it clean, very clean company. There was a lot of
 liabilities is a 30 years old company. Now, you find all the employees are new, whoever it is very."

"126 ""Harish Agrawal"" (1300061952)"
00:14:45.799 --> 00:15:04.732
"Few employees are there. Presently we had a control, the expenditures of the company. They have no li
abilities to us and it's a very clean company and, uh, that is it isn't, uh, because we were always thinking t
o do some big business in this. Yeah. So, that's, uh, the line of action we are following. Okay."

"127 ""Amit Bhagaria"" (983551744)"
00:15:04.732 --> 00:15:15.745
"How did you get started then? Just a suggestion that generally from a stock market perspective, uh, it is
considered still isn't holding company, uh, of, uh."

"128 ""Harish Agrawal"" (1300061952)"
00:15:15.745 --> 00:15:21.832
"Not, I mean, I made it will not remain holding company. Okay. Okay. Fantastic. Thank you."

"129 ""Amit Bhagaria"" (983551744)"
00:15:21.832 --> 00:15:24.934
"Thank you so much and I wish you based on, thank you very."

"130 ""Harish Agrawal"" (1300061952)"
00:15:24.934 --> 00:15:28.572
I'll see you next year. Thank you. Thank.

"131 ""Moderator Ashish"" (1456805632)"
00:15:28.572 --> 00:15:31.859
"So much with this, we completed with the speaker shareholder queries."

"132 ""Moderator Ashish"" (1456805632)"
00:15:31.859 --> 00:15:37.614
"Now, handle the proceeding to Mr number 1 over to you, sir Thank you."

"133 ""Harish Agrawal"" (1300061952)"
00:15:37.614 --> 00:15:50.632
"Everyone Thank you for joining this meeting and taking time out to join. And, uh, I hope, uh, if any of the quotes in any 1 of the panelists have, I am trying to reply back."

"134 ""Vipul Shah"" (1074044416)"
00:15:50.632 --> 00:15:54.373
No.

"135 ""Harish Agrawal"" (1300061952)"
00:15:54.373 --> 00:15:57.779
I don't think so. It's okay now.

"136 ""Harish Agrawal"" (1300061952)"
00:15:57.779 --> 00:16:01.137
"Yes, yes can close the meeting. Yes, sir. Yes, sir."

"137 ""Vipul Shah"" (1074044416)"
00:16:01.137 --> 00:16:02.360
We can continue to.

"138 ""Harish Agrawal"" (1300061952)"
00:16:02.360 --> 00:16:05.659
"So, again, thank you so much. Thank you so much."

"139 ""Avneet Kaur"" (2386129152)"
00:16:05.659 --> 00:16:07.259
Thanks everyone Thank you. Thank.

"140 ""Vipul Shah"" (1074044416)"
00:16:07.259 --> 00:16:09.329
You are Thank you.