

ENVAIR ELECTRODYNE LTD.



Enriching Environment

Date: 25th May, 2023

To,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 500246

Dear Sir/Madam,

Sub: CANCELLATION AND POSTPONING OF BOARD MEETING SCHEDULED TO BE HELD ON 30TH MAY 2023

Respected Sir/ Madam,

With respect to the subject matter we would like to bring to your notice that the board meeting scheduled to be held on 30th May 2023 is cancelled as a Fraud has been unearthed by the Company and we are in process of investigating the same. Brief particulars of the same are as follows:

SNO	PARTICULARS	REMARKS
1	Nature of fraud/default/arrest	Financial Fraud
2	Estimated impact on the listed entity;	Financial
3	Time of occurrence;	January 2023- May 2023
4	Person(s) involved	Nilkanth K Patole; Chief Accountant
5	Estimated amount involved	Estimated at 1.95 Cr. Management is still assessing the quantum
6	Whether such fraud has been reported to appropriate authorities	Under Process

We request you to kindly take note of the same.

Thanking you,
Your Faithfully,

FOR ENVAIR ELECTRODYNE LIMITED

Harish Kumar Agarwal
Director
DIN No: 02185002