

ENVAIR ELECTRODYNE LTD.



Enriching Environment

ENVAIR/AT/201

13.02.2020

To,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
MUMBAI 400 001

Security Code No. : 500246

Sub : Outcome of Board Meeting held on 13th February 2020

Dear sir/Madam,

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) of the securities and Exchange Board of India (Listing Obligation and Disclosure requirements)Regulation 2015, We wish to inform you that the Board of Directors meeting held today i.e. Thursday, 13th February 2020 has approved the unaudited Financial results with Statement of Assets and Liabilities and Limited Review report of the Company for the quarter ended on 31st December 2019.

Further transact the following :

- 1) Reconstitute the Nomination and Remuneration Committee meeting.
- 2) Reconstitute Stakeholder Committee meeting.
- 3) To Constitute the Committee for Prevention of Sexual Harassment of Women at workplace.
- 4) Closure of Unpaid Dividend Account with Kotak Mahindra Bank (A/C NO. 1411222074).

The meeting of Board of Directors commenced at 10:30 A.M. and concluded at 1:50 PM

We request you to take the above information for your records.

Thanking You,
For ENVAIR ELECTRODYNE LTD.




**ANKITA TRIVEDI
COMPANY SECRETARY &
COMPLIANCE OFFICER**

C. V. CHITALE & CO.

Chartered Accountants

Independent Auditor's Review on Quarterly Unaudited Financial Results of ENVAIRELECTRODYNE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors,
ENVAIR ELECTRODYNE LIMITED

We have reviewed the accompanying statement of unaudited financial results (the "statement") of Envair Electrodyne Limited (the "Company") for the quarter and nine months ended 31st December, 2019 (the statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C V Chitale & Co
Chartered Accountants
FRN: 126338W

CA Abhay A. Avchat
Partner

Membership No.: 112265
(UDIN: 20112265AAAABM3702)



Place: Pune

Date: 13th February, 2020

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ENVAIR ELECTRODYNE LTD.



ENVAIR ELECTRODYNE LIMITED
Registered Office: 117, S Block, MIDC, Bhosari, Pune 411026
CIN : L29307MH1981PLC023810

Enriching Environment

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31TH DEC 2019

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31 December 2019	30 September 2019	31 December 2018	31 December 2019	31 December 2018	31 March 2019
1	Income						
	(a) Revenue from Operations	108.85	56.32	77.71	222.30	278.37	338.11
	(b) Other Income	1.93	1.83	1.74	5.37	10.72	13.85
	Total Income from operations	110.78	58.15	79.45	227.67	289.09	351.96
2	Expenses:						
	a) Cost of Materials consumed	83.98	34.50	58.95	153.24	128.90	185.43
	b) Purchase of Stock-in-trade	-	1.36	2.74	2.69	4.23	7.33
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-In-trade	(34.02)	(8.45)	(9.31)	(31.95)	11.76	3.52
	d) Excise Duty on Sales of goods	-	-	-	-	-	-
	e) Employee Benefits Expenses	25.47	37.18	53.54	108.02	147.93	197.60
	f) Finance Costs	0.94	1.42	0.92	3.37	4.04	5.48
	g) Depreciation and Amortisation expense	1.99	1.99	2.64	5.99	8.49	7.93
	h) Other expenses	27.89	32.31	39.08	83.03	119.59	223.88
	i) Expenses Capitalized	-	-	-	-	-	-
	Total Expenses	106.27	100.32	148.56	324.39	424.94	631.17
3	Profit / (Loss) from ordinary activities before Exceptional Items & Tax (1-2)	4.51	(42.17)	(69.11)	(96.72)	(135.85)	(279.21)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/ - 4)	4.51	(42.17)	(69.11)	(96.72)	(135.85)	(279.21)
6	Tax Expense						
	- Current tax	-	-	24.84	-	24.93	-
	Prior Period Tax Expense	-	-	-	-	-	66.09
	Prior Period MAT Credit FY 2017-18	-	-	-	-	-	(18.73)
	- Deferred tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	24.84	-	24.93	47.36
7	Profit / (Loss) for the period (5 +/ - 6)	4.51	(42.17)	(93.95)	(96.72)	(160.79)	(326.57)
8	Prior Period Items						
9	Other Comprehensive Income, net of income tax	(0.16)	(20.02)	-	(20.78)	-	1.62
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	2.87
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
10	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	2.87
11	Total Comprehensive income for the period (8 +/ - 7)	4.35	(62.19)	(93.95)	(117.50)	(160.79)	(322.09)
12	Paid-up equity share capital (face value of Rs 10/- per share) (not annualised)	304.00	304.00	304.00	304.00	304.00	304.00
13	Earning per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic	0.14	(2.05)	(3.09)	(3.87)	(5.29)	(10.60)
	Diluted	0.09	-	-	-	-	-

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The financial results of company are prepared in accordance with Indian Accounting Standards (Ind AS) subsequent to its adoption with the transition date of 1st April 2016 pursuant to Ministry of Corporate Affairs notification under Companies (Indian Accounting Standards) Rules 2015, as amended by the Companies (Indian Accounting Standard) (Amendment) Rules 2016. Accordingly these financial results have been prepared in accordance with recognition & measurement principles in Ind-AS 34- Interim Financial Reporting prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Regulation and Disclosure Requirement) Regulations 2015.
- The limited review under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors for the quarter ended on 31st December 2019. The Ind AS compliant financial results for the period ended 31st December 2018 have been subjected to limited review. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- The company operates in a single reportable segment namely "industrial machinery".
- Figures of Quarter ended 31st December 2018 have been regrouped and reclassified wherever necessary for purpose of comparison.

For and on behalf of Board
Envairelectrodyne Limited



[Signature]

Anil Nagpal
DIN : 01302308
DIRECTOR

Place: Chandigarh
Date: February 13, 2020

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ENVAIR ELECTRODYNE LTD.



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Envair Electrodyne Limited

Registered Office: 117, S Block, MIDC, Bhosari, Pune 411026

CIN : L29307MH1981PLC023810

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 31TH DEC, 2019

		(Rs. in lakhs)
PARTICULARS		As at 31st Dec, 2019
		Unaudited
A	ASSETS	
	Non - Current Assets	
(a)	Property, Plant and Equipment	102.71
(b)	Capital work - in - progress	7.91
(c)	Investment Property	0.00
(d)	Other Intangible Assets	7.21
(e)	Intangible assets under development	
(e)	Financial assets	
	(i) Non Current Investments	
	(ii) Other Non Current financial assets	
(g)	Other tax assets (Net)	0.00
(e)	Other non - current assets	18.73
	Sub- total - Non - Current Assets	136.56
	Current Assets	
(a)	Inventories	120.57
(b)	Financial assets	
	(i) Current Investments	0.00
	(ii) Trade receivables	65.63
	(iii) Cash and cash equivalents	10.85
	(iv) Bank balances other than (iii) above	116.49
	(v) Loans	
	(vi) Other financial assets	0.00
(c)	Other tax assets	0.00
(c)	Other current assets	49.96
	Sub- total - Current Assets	363.51
	TOTAL- ASSETS	500.07
B	EQUITY AND LIABILITIES	
	EQUITY	
(a)	Equity share capital	304.00
(b)	Other Equity	(266.05)
(c)	Money received against Share warrants	120.00
	TOTAL- EQUITY	157.95
	LIABILITIES	
1	Non Current Liabilities	
(a)	Financial Liabilities	
	(i) Other financial liabilities	181.89
(b)	Provisions	15.34
(b)	Deferred tax liabilities (Net)	0.00
	Sub- total - Non - Current Liabilities	197.23
2	Current liabilities	
(a)	Financial Liabilities	
	(i) Borrowings	41.78
	(i) Trade payables	12.38
	(ii) Other financial liabilities	9.84
(b)	Other current liabilities	60.49
(c)	Provisions	20.40
(d)	Current tax liabilities (Net)	0.00
	Sub- total - Current Liabilities	144.89
	TOTAL- LIABILITIES	342.12
	TOTAL- EQUITY AND LIABILITIES	500.07



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