

ENVAIR ELECTRODYNE LTD.



Enriching Environment

ENVAIR/AT/188

13.11.2019

To,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
MUMBAI 400 001

Security Code No. : 500246

Sub : Outcome of Board Meeting held on 13th November 2019

Dear sir/Madam,

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) of the securities and Exchange Board of India (Listing Obligation and Disclosure requirements)Regulation 2015, We wish to inform you that the Board of Directors meeting held today i.e. 13th November 2019 has approved the unaudited Financial results of the Company for the quarter/half year ended on 30th September 2019.

Further, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclosed the following:

- 1) Unaudited Financial results for the quarter and half year ended on 30th September 2019.
- 2) The Statement of Assets and Liabilities as on 30th September 2019
- 3) Limited review report on the unaudited Financial Results for the Quarter and half year ended on 30th September 2019.

The meeting of Board of Directors commenced at 3:30 P.M. and concluded at 4: 10 PM

We request you to take the above information for your records.

Thanking You,
For ENVAIR ELECTRODYNE LTD.

Ankita
ANKITA TRIVEDI
COMPANY SECRETARY &
COMPLIANCE OFFICER



C. V. CHITALE & CO.

Chartered Accountants

Independent Auditor's Review on Quarterly Unaudited Financial Results of ENVAIR ELECTRODYNE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors,

ENVAIR ELECTRODYNE LIMITED

Registered Office: 117 General Block, MIDC, Bhosari, Pune – 411 026

We have reviewed the accompanying statement of unaudited financial results (the "statement") of **Envair Electrodyne Limited** (the "Company") for the quarter ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

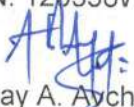
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is primarily limited to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/32/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C V Chitale & Co.

Chartered Accountants

FRN: 126333W


Abhay A. Aychat
Partner

ICAI M. No.: 112265

(UDIN : 19112265AAAAOI8698)



Place: Pune

Date: 13th November, 2019

ENVAIR ELECTRODYNE LTD.



ENVAIR ELECTRODYNE LIMITED
Registered office: 117 General Block, M I D C, Bhosari, Pune 411026.
CIN: 129307MH1981P1C023810

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Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019

Sr. No.	Particulars	Quarter ended 30th September, 2019 (Unaudited)	Quarter ended 30th June, 2019 (Unaudited)	Quarter ended 30th September, 2018 (Unaudited)	YTD upto 30th September, 2019 (Unaudited)	YTD upto 30th September, 2018 (Unaudited)	Previous Year ended 31st March, 2019 (Audited)
1	Income						
	(a) Revenue from Operations	56.32	57.13	123.15	113.45	200.65	338.11
	(b) Other Income	1.83	1.61	4.40	3.44	8.99	13.85
	Total Income	58.15	58.74	127.55	116.89	209.64	351.96
2	Expenses						
	(a) Cost of Materials Consumed	34.50	34.76	26.20	69.26	76.65	185.43
	(b) Purchase of Stock in Trade	1.36	1.33	0.89	2.69	2.38	7.33
	(c) Changes in Inventory of Finished Goods, WIP & Stock in Trade	(8.45)	10.52	42.18	2.07	21.07	3.52
	(d) Excise Duty on Sales of goods	-	-	-	-	-	-
	(e) Employees Benefit Expenses	37.18	45.37	35.56	82.55	83.56	197.60
	(f) Finance Costs	1.42	1.00	0.94	2.42	3.12	5.48
	(g) Depreciation and Amortisation Expenses	1.99	2.00	3.08	3.99	5.85	7.93
	(h) Other Expenses	32.31	22.83	50.74	55.14	83.69	223.88
	Total Expenses	100.32	117.81	159.59	218.13	276.32	631.17
3	Loss from ordinary activities before Exceptional items (1-2)	(42.17)	(59.06)	(32.04)	(101.24)	(66.68)	(279.21)
4	Exceptional items	-	-	-	-	-	-
5	Loss Before Tax	(42.17)	(59.06)	(32.04)	(101.24)	(66.68)	(279.21)
6	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Prior Period Tax Expenses	-	-	-	-	0.09	66.09
	Prior Period MAT Credit FY 2017-18	-	-	-	-	-	(18.73)
	Deferred tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	0.09	47.36
7	Net Profit Loss for the period	(42.17)	(59.06)	(32.04)	(101.24)	(66.77)	(326.57)
8	Prior Period Item	(20.02)	(0.60)	-	(20.62)	-	1.62
9	Other Comprehensive Income (Net of Taxes)						
	(a) i. Items that will not be reclassified to profit or loss	-	-	-	-	-	2.87
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) i. item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income (Net of Taxes)	-	-	-	-	-	2.87
10	Total Comprehensive Income / Loss for the period	(62.19)	(59.66)	(32.05)	(121.85)	(66.77)	(322.10)
11	Paid-up Equity Share Capital (Face Value of Rs. 10/-each)	304.00	304.00	304.00	304.00	304.00	304.00
12	Earnings per equity share						
	(i) Basic earnings (loss) per share	(2.05)	(1.96)	(1.05)	(4.01)	(2.20)	(10.60)
	(ii) Diluted earnings (loss) per share	(1.34)	(1.29)	(1.05)	(2.63)	(2.20)	(6.94)

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The financial results of company are prepared in accordance with Indian Accounting Standards (Ind AS) subsequent to its adoption with the transition date of 1st April 2016 pursuant to Ministry of Corporate Affairs notification under Companies (Indian Accounting Standards) Rules 2015, as amended by the Companies (Indian Accounting Standard) (Amendment) Rules 2016. Accordingly these financial results have been prepared in accordance with recognition & measurement principles in Ind-AS 34- Interim Financial Reporting prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Regulation and Disclosure Requirement) Regulations 2015.



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- 3 The limited review under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors for the quarter ended on 30th September 2019. The Ind AS compliant financial results for the period ended 30th September 2018 have been subjected to limited review. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- 4 The company operates in a single reportable segment namely "industrial machinery".
- 5 Figures of Quarter ended 30th September 2018 have been regrouped and reclassified wherever necessary for purpose of comparison.

FOR ENVAIR ELECTRODYNE LIMITED

HARISH AGARWAL
DIRECTOR

Place: Pune

Date : November 13th, 2019

ENVAIR ELECTRODYNE LTD.



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(Rupees in Lakhs)

Statement of Assets and Liabilities			
Sr. No.	PARTICULARS	As at 30th Sept, 2019 (Unaudited)	As at 31st March, 2019 (Audited)
A	ASSETS		
I	Non- Current Assets		
	(a) Property, Plant and Equipments	103.61	104.72
	(b) Capital Work -in -Progress	7.91	7.91
	(c) Other Intangible Assets	8.30	3.18
	(d) Financial Assets	-	-
	(e) Investments	-	-
	(f) Non Current Tax Assets	33.08	18.73
	Sub Total - Non- Current Assets	152.90	134.54
II	Current Assets		
	(a) Inventories	71.42	72.02
	(b) Trade Receivables	62.78	89.39
	(c) Cash and Cash equivalents	106.44	113.45
	(d) Loans and Advances	31.86	-
	(e) Other current assets	21.53	86.82
	Sub Total - Current Assets	294.03	361.68
	TOTAL ASSETS	446.94	496.22
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity Share Capital	424.00	304.00
	(b) Other Equity	(269.78)	(27.93)
	Sub Total - Shareholder's fund	154.22	276.07
II	LIABILITIES		
	Non Current Liabilities		
	(a) Borrowings	147.89	-
	(b) Provisions	13.07	2.49
	(c) Other Non Current Liabilities	-	-
	(d) Deferred Tax Liabilities (Net)	-	-
	Sub Total - Non- Curret Liabilities	160.95	2.49
	Current Liabilities		
	(a) Financial Liabilities		
	Borrowings	42.21	61.08
	Trade Payable	42.47	63.46
	Other Current Financial Liabilities	11.72	5.28
	Provisions	10.88	8.76
	(b) Other Current Liabilities	24.49	79.08
	Sub Total - Non- Curret Liabilities	131.77	217.66
	TOTAL EQUITY AND LIABILITIES	446.94	496.22



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