

Restriction on transfer of physical shares & Procedure to demat physical shares

BSE has issued a Circular to Listed Companies on July 5, 2018 informing about amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Gazette notification dated June 8, 2018. Accordingly, with effect from December 5, 2018 transfer of securities would be carried out in dematerialized form only.

You may access the Circular from the website of BSE using the following link:
<https://www.bseindia.com/corporates/Displaydata.aspx?Id=cd22b184-1153-4b05-8ad9-d04699161f89&Page=cir>

With a view to facilitate seamless transfer of shares in future and as advised by the Stock Exchange, shareholders holding shares in physical form are requested to dematerialise their shareholding in the Company.

Such shareholders may, accordingly, get in touch with any Depository Participant ('DP') having registration with SEBI to open a demat account.

Such shareholders may also visit web site of depositories viz., NSDL or CDSL for further understanding about the demat procedure:

NSDL website: <https://nsdl.co.in/faqs/faq.php> (dematerialization)
CDSL website: <https://www.cdslindia.com/investors/open-demat.aspx>

Shareholders holding shares in physical form are requested to arrange the dematerialization of the said shares at earliest to avoid any inconvenience in future for transferring those shares.
